



WIXFORD VILLAGE HALL

Wixford Village Hall Treasurer's Report For the Year 1 January 2024 – 31 December 2024

In 2024 the village hall building work continued and reached a conclusion on 19 June 24 when it was handed over from our contractor to the Committee. Following this the hall was officially opened by Magnus Birch Throckmorton, head of the Coughton Throckmorton family, on Saturday 31 August 2024.

The Village Hall build project

The management of the building contract continued during the first half of 2024 with the remaining invoice for 2024 paid in June. The total outturn contract value was £497,751. Invoicing of a final retention payment of 2.5% of the total contract sum becomes due for payment in June 2025. Expenditure on the fixtures and fittings required for the new hall commenced in April 24 and continued through to the end of the year.

The total project cost and breakdown, which includes spend during previous years, is shown in the table below.

Preliminaries	£5,416
Mark Connolly Building Contractors Ltd Contract Value	£423,542
Contract Variations	£74,209
Fixtures, Fittings and Equipment	£31,870
Architect's Fees	£15,212
Solicitor's Fees	£10,734
Other Fees	£1,625
	£562,607

Management of the spend of each of the funding grants was carried out to the exacting spend requirements stipulated for each grant. In some cases this necessitated requesting extensions to the spend timeline, which were granted in all cases.

It was also necessary to continue the preparation and submission of quarterly reporting for each of the grants as required by the various terms and conditions of grant. This was successfully completed to the satisfaction of the grant funders.

Operation of the new Village Hall

Leading up to the opening of the new hall a number of parties expressed interest in using the hall and this allowed a number of bookings to be included in the calendar. The number of bookings and events held so soon after opening has been encouraging and has created higher than expected income levels. There were, inevitably, expenses involved in the running of the hall including the utilities, licences, insurance, cleaning and so on as well as costs relating to the various opening events.

The full financial picture is illustrated in Figure 1. This table shows all costs including the remaining expenditure required to complete the build project. The total income was £96,868 and the expenditure was £372,112. As you would expect, the income and expenditure figures are dominated by grant incomes and build project expenditure.

An alternative view of the finances for the new village hall is shown in Table 2. This shows the income and expenditure without grant income and expenditure, and booking deposits and repayments. As such it provides an indication of the viability of the new hall based on hall usage income and operating expenses. The table shows that whilst there were losses in the first half of the year the positive income after opening meant that we ended the year with a small surplus. We trust that this augers well for 2025 and future years.

Income and Expenditure Accounts for 2024

The Income and Expenditure accounts for 2024 are shown in Table 3. These are yet to be assessed by a Independent Examiner prior to submitting the accounts to the Charity Commission.

John Ballard
Treasurer
28 February 2025

Table 1 Income and Expenditure for 2024

Income

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Hall Hire	£0	£0	£0	£0	£0	£0	£0	£0	£77	£774	£845	£489	£2,185
Hall Event Entry Fees	£0	£0	£0	£0	£0	£20	£328	£20	£126	£44	£239	£422	£1,199
50/50	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Hall Hire Deposits	£0	£0	£0	£0	£0	£0	£0	£0	£294	£694	£197	£100	£1,284
Interest on Savings	£210	£211	£223	£160	£69	£69	£49	£51	£44	£49	£50	£41	£1,228
Sundries	£0	£0	£0	£0	£0	£0	£21	£0	£0	£0	£1	£10	£32
Donations	£0	£0	£0	£0	£0	£0	£1,100	£0	£83	£300	£38	£23	£1,544
New Hall Grants	£21,110	£3,225	£0	£24,268	£37,500	£0	£4,521	£0	£0	£0	£0	£0	£90,625
	£21,320	£3,436	£223	£24,429	£37,569	£89	£6,020	£71	£623	£1,861	£1,369	£1,086	£98,097

Expenditure

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Hall Activity Cost	£0	£0	£0	£0	£0	£143	£672	£80	£263	£44	£92	£111	£1,404
Electricity	£33	£26	£35	£35	£0	£0	£0	£420	£80	£86	£97	£138	£950
Maintenance/Servicing	£0	£0	£0	£0	£0	£0	£404	£0	£0	£0	£8	£0	£412
Broadband	£0	£0	£0	£0	£0	£0	£70	£35	£0	£35	£70	£35	£245
Cleaning	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£110	£0	£110
Consumables	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Deposit Repayments	£0	£0	£0	£0	£0	£0	£0	£0	£200	£200	£200	£200	£800
Publicity & Marketing	£0	£0	£0	£0	£0	£0	£0	£110	£0	£26	£0	£0	£136
IT	£0	£0	£27	£0	£0	£0	£0	£0	£0	£0	£21	£0	£48
Booking System	£0	£0	£0	£120	£0	£0	£0	£0	£0	£0	£0	£0	£120
Rates	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Insurance	£0	£0	£0	£0	£0	£853	£0	£0	£0	£0	£0	£0	£853
Licences	£0	£0	£0	£0	£0	£0	£332	£0	£0	£10	£0	£0	£342
Sundries	£0	£0	£0	£0	£0	£0	£0	£0	£5	£0	£14	£8	£26
New Hall Expenditure	£49,616	£44,843	£75,178	£53,052	£51,605	£41,715	£41,501	£1,174	£7,122	£140	£466	£255	£366,668
	£49,648	£44,869	£75,241	£53,207	£51,605	£42,711	£42,977	£1,820	£7,670	£540	£1,077	£747	£372,113

Profit & Loss

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Income	£21,320	£3,436	£223	£24,429	£37,569	£89	£6,020	£71	£623	£1,861	£1,369	£1,086	£98,097
Expenditure	£49,648	£44,869	£75,241	£53,207	£51,605	£42,711	£42,977	£1,820	£7,670	£540	£1,077	£747	£372,113
Surplus/Shortfall	-£28,328	-£41,433	-£75,017	-£28,778	-£14,036	-£42,622	-£36,958	-£1,748	-£7,046	£1,320	£292	£339	-£274,016

Table 2 Income and Expenditure for 2024 (excl. hall grants and expenditure, interest and booking deposits/repayments)

Income

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Hall Hire	£0	£0	£0	£0	£0	£0	£0	£0	£77	£774	£845	£489	£2,185
Hall Event Entry Fees	£0	£0	£0	£0	£0	£20	£328	£20	£126	£44	£239	£422	£1,199
Interest on Savings	£210	£211	£223	£160	£69	£69	£49	£51	£44	£49	£50	£41	£1,228
Sundries	£0	£0	£0	£0	£0	£0	£21	£0	£0	£0	£1	£10	£32
Donations	£0	£0	£0	£0	£0	£0	£1,100	£0	£83	£300	£38	£23	£1,544
	£210	£211	£223	£160	£69	£89	£1,498	£71	£330	£1,167	£1,172	£986	£6,188

Expenditure

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Hall Activity Cost	£0	£0	£0	£0	£0	£143	£672	£80	£263	£44	£92	£111	£1,404
Electricity	£33	£26	£35	£35	£0	£0	£0	£420	£80	£86	£97	£138	£950
Maintenance/Serviceing	£0	£0	£0	£0	£0	£0	£404	£0	£0	£0	£8	£0	£412
Broadband	£0	£0	£0	£0	£0	£0	£70	£35	£0	£35	£70	£35	£245
Cleaning	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£110	£0	£110
Consumables	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Publicity & Marketing	£0	£0	£0	£0	£0	£0	£0	£110	£0	£26	£0	£0	£136
IT	£0	£0	£27	£0	£0	£0	£0	£0	£0	£0	£21	£0	£48
Booking System	£0	£0	£0	£120	£0	£0	£0	£0	£0	£0	£0	£0	£120
Rates	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0
Insurance	£0	£0	£0	£0	£0	£853	£0	£0	£0	£0	£0	£0	£853
Licences	£0	£0	£0	£0	£0	£0	£332	£0	£0	£10	£0	£0	£342
Sundries	£0	£0	£0	£0	£0	£0	£0	£0	£5	£0	£14	£8	£26
	£33	£26	£63	£155	£0	£996	£1,477	£646	£347	£200	£411	£292	£4,645

Profit & Loss

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Income	£210	£211	£223	£160	£69	£89	£1,498	£71	£330	£1,167	£1,172	£986	£6,188
Expenditure	£33	£26	£63	£155	£0	£996	£1,477	£646	£347	£200	£411	£292	£4,645
Surplus/Shortfall	£178	£185	£161	£6	£69	-£907	£22	-£574	-£18	£967	£761	£694	£1,543

Table 3

Wixford Village Hall

Registered Charity Number 1188301

Income and Expenditure Accounts for 2024

Treasurer's/Business Account	01236149	30-98-26
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Opening bank balance - 1st January 2024	£215,210.08
Closing bank balance - 31st December 2024	£20,861.93

Business Account	02676460	30-98-26
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Opening total bank balance - 1st January 2024	£605.76
Closing total bank balance - 31st December 2024	£0.00

Savings Account	WIXVHLAGB
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Opening total bank balance - 1st January 2024	£101,462.10
Closing total bank balance - 31st December 2024	£22,683.74

Grand Totals

Opening total bank balance - 1st January 2024	£317,277.94
Closing total bank balance - 31st December 2024	£43,545.67

Receipts and Payments

Total Receipts	£98,096.58
Total Payments	£372,112.81

Breakdown

Receipts

Hall Hire		£2,185.11
Hall Entry fees for events		£1,198.52
Donations		£1,543.90
New Hall grants		£90,624.55
Interest		£1,228.41
Sundries and Deposits		£1,316.09

	Total	£98,096.58
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Payments

Hall activity costs		£1,403.58
Hall operation costs		£1,606.45
IT		£47.92
Software and Licences		£461.50
Insurance		£853.36
Publicity and Marketing		£135.99
New hall expenditure		£366,667.77
Cleaning		£109.99
Sundries		£26.25
Deposit repayments		£800.00

	Total	£372,112.81
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